

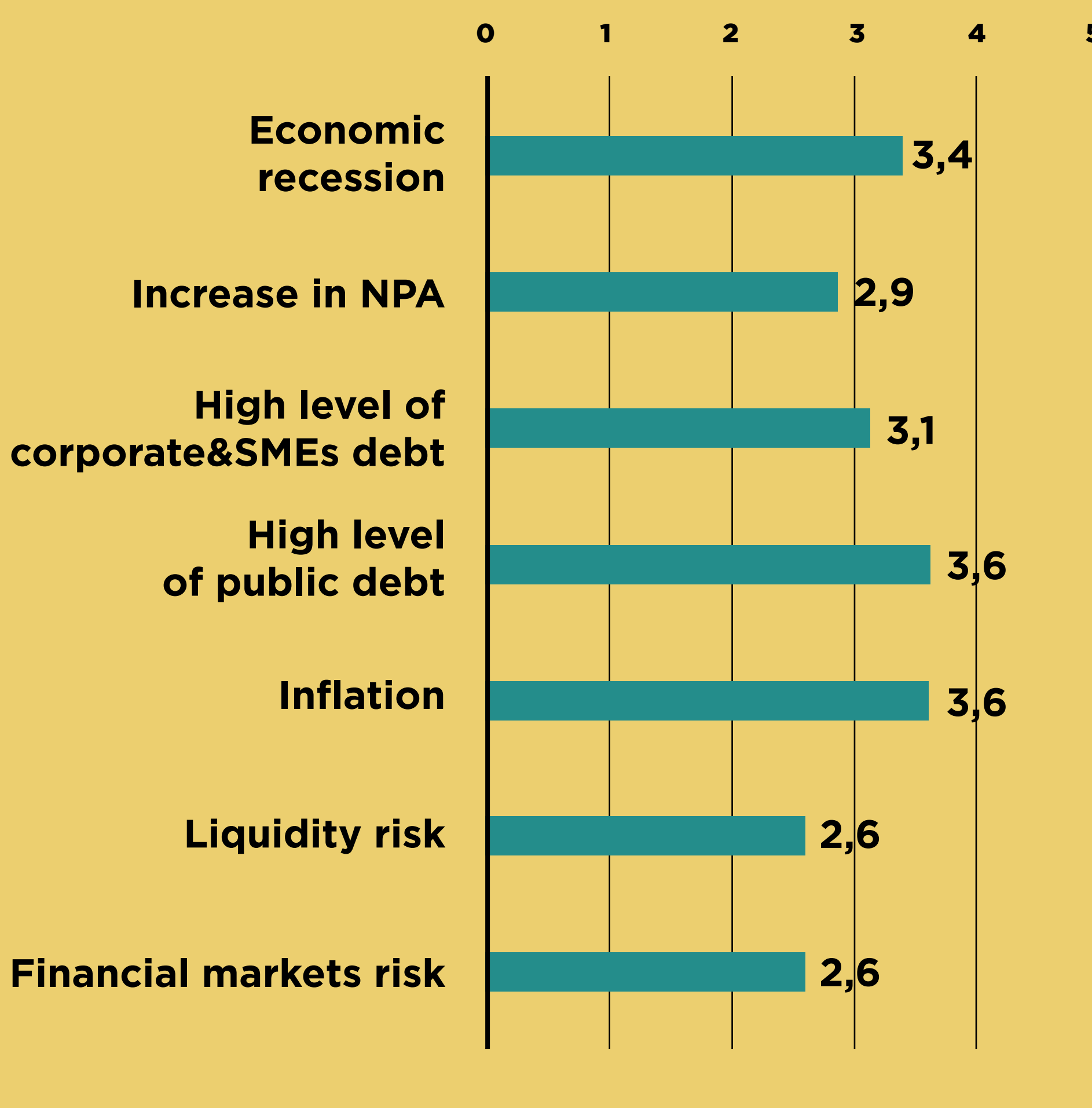
2021 Benchmark

FINANCIAL STABILITY AND MACROPRUDENTIAL POLICIES OF CENTRAL BANKS



THIS BENCHMARK IS BASED ON A SURVEY OF 33 INSTITUTIONS AND CENTRAL BANKS THAT PARTICIPATED IN THE SEMINAR ON FINANCIAL STABILITY AND MACROPRUDENTIAL POLICIES OF CENTRAL BANKS

WHAT ARE THE MAIN RISK FACTORS IN YOUR JURISDICTION?



HOW DO YOU MONITOR MACRO-FINANCIAL CONDITIONS?



92%

Stress tests

86%

Set of indicators

58%

Models

42%

Synthetic indicators (constructed by aggregating granular indicators mapped to the risk factors)

39%

Experts group surveys from financial and real sectors

WHICH INSTRUMENTS HAVE BEEN ACTIVATED IN YOUR COUNTRY SO FAR?

71%

Loan to value ratio



68%

Counter cyclical buffer

65%

Leverage ratio

61%

Large exposures restrictions

58%

Systemic risk buffer

45%

Debt to income ratio

45%

Liquidity charges

42%

Sectorial risk weights

39%

Capital flow measures

26%

DSTI

WHAT ARE THE MAIN CHALLENGES GOING FORWARD REGARDING YOUR MACROPRUDENTIAL POLICIES?



70%

Closing data gaps

61%

Activating and calibrating instruments

55%

Developing an analytical framework for selecting risk factors

55%

Ensuring policies consistencies

40%

Implementing macroprudential policies in good times

27%

Implementing international coordination

DATA CONTAINED IN THIS DOCUMENT ARE CALCULATED FROM PARTICIPANTS' RESPONSES TO A QUESTIONNAIRE CIRCULATED PRIOR TO THE CONFERENCE. NO ATTEMPT HAS BEEN MADE TO VERIFY ACCURACY. DEFINITIONS AND METHODOLOGIES DIFFER ACROSS JURISDICTIONS.

